

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1833
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Author:	Sen. Dahm
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Bill Analysis

SB 1833 creates the Blockchain Basics Act. The measure authorizes individuals to engage in home digital asset mining as long as the individual complies with all local noise ordinances and operate a node to connect to the blockchain. Such individuals shall not be required to obtain a license. No political subdivision may set a specific limit of sound decibels generated from mining other than general noise pollution or industrial noise regulations more broadly, impose any requirement on a digital asset mining business that is not also a requirement for data centers within the area of jurisdiction for such political subdivision, or make a zoning change to an area with a digital asset mining business without conducting all required notice and hearing procedures. The measure prohibits the state and its political subdivisions from restricting individual use of a controllable electronic record to purchase legal goods or services. Additional taxes may not be placed on a controllable electronic record used as a method of payment based solely on the use of the controllable electronic record as the method of payment. A controllable electronic record valued at less than \$200.00 shall not be subject to the income tax. The \$200.00 limit shall be adjusted by the percentage change in the Consumer Price Index for All Urban Consumers published by the federal Bureau of Labor Statistics prior to 2025. Starting in 2025, the limit shall be adjusted by cumulative inflation.

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